

Risk Warning

Disclaimer and Risk Acknowledgment

Investing in cryptocurrency and conducting transactions through an Over the Counter (OTC) crypto desk, such as "BignessCoin," involves significant risk. Before engaging in any transactions with BignessCoin, you should carefully consider the following risks and seek advice from an independent financial advisor if necessary.

Market Volatility

Cryptocurrencies are known for their extreme volatility. Prices can fluctuate widely in a short period, leading to substantial gains or losses. The value of your investments can go down as well as up, and you may not get back the amount you originally invested.

Liquidity Risks

OTC trading may involve lower liquidity compared to traditional exchanges. This can result in difficulties buying or selling large quantities of cryptocurrency at desired prices, leading to potential losses or delayed transactions.

Regulatory Risks

Cryptocurrency regulations vary by jurisdiction and are subject to change. Regulatory actions, such as bans or restrictions on crypto trading, could negatively impact your investments. Ensure you are compliant with local laws and regulations before engaging in any transactions.

Operational Risks

BignessCoin, like any other OTC desk, may face operational risks, including security breaches, hacking, system failures, and fraud. While BignessCoin strives to implement robust security measures, there is no guarantee against potential losses resulting from such events.

Counterparty Risks

OTC trading involves direct transactions with other parties. There is a risk that the counterparty may fail to fulfill their obligations, resulting in financial loss. It is crucial to conduct thorough due diligence on the counterparty's credibility and reliability.

Lack of Consumer Protections: Unlike traditional financial markets, cryptocurrency markets are relatively unregulated. This means that there may be limited recourse for recovering funds in cases of disputes or fraud.

Technological Risks

The underlying technology of cryptocurrencies, including blockchain, is complex and may be susceptible to technical issues, bugs, or vulnerabilities. These issues can impact the performance and security of your transactions.

Tax Implications

Cryptocurrency transactions may have tax implications. It is your responsibility to understand and comply with tax laws and regulations in your jurisdiction. Failure to do so may result in legal and financial consequences.

Important Notice

By engaging in transactions with BignessCoin, you acknowledge that you have read, understood, and accepted the risks outlined above. You agree that BignessCoin and its affiliates are not liable for any losses or damages arising from your use of the services provided.

Contact Information

If you have any questions or need further clarification regarding the risks involved in OTC crypto trading with BignessCoin, please contact our support team at [support email] or [support phone number].

Acknowledgment

By proceeding with any transactions, you acknowledge that you have read this risk warning and accept the risks associated with OTC crypto trading.

BignessCoin Team
Wednesday 22nd May 2024